



# **ASX GOLD SECTOR – 2022 TRENDS & OPPORTUNITIES**

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Principal Consultant.**



**DAILY RESOURCES  
OPPORTUNITIES REPORT**

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## **AUSTEX PROVIDES**

**AN INDEPENDENT PROFESSIONAL REVIEW & CRITIQUE OF -  
EVERY ASX RESOURCE ANNOUNCEMENT EVERY  
COMMODITY EVERY DAY**

**❖ A Service to Resource Industry Professions &  
for those Seeking New Business or Investment  
OPPORTUNITIES in the Resources Sector**

**Subscription /Trials**

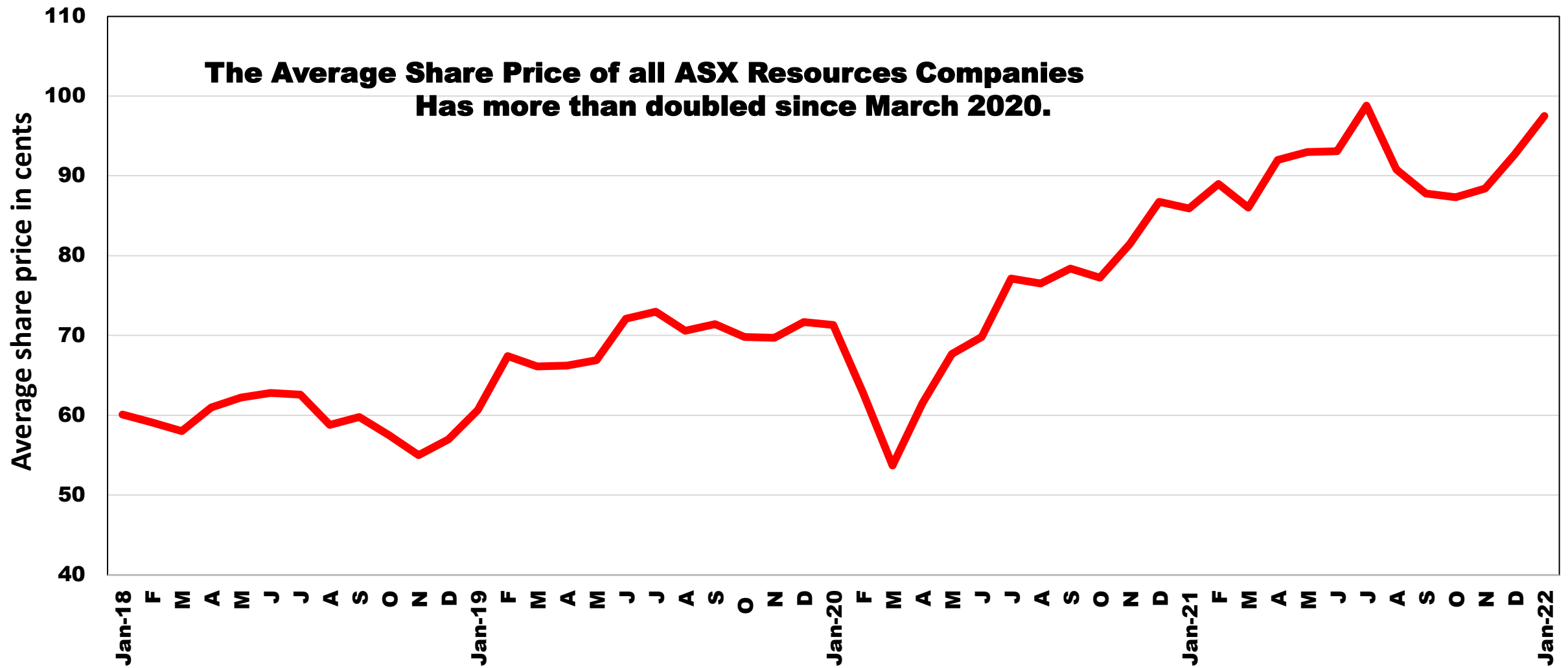
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# ASX ALL RESOURCE COMPANIES AVERAGE SHARE PRICE OVER LAST 4 YEARS.

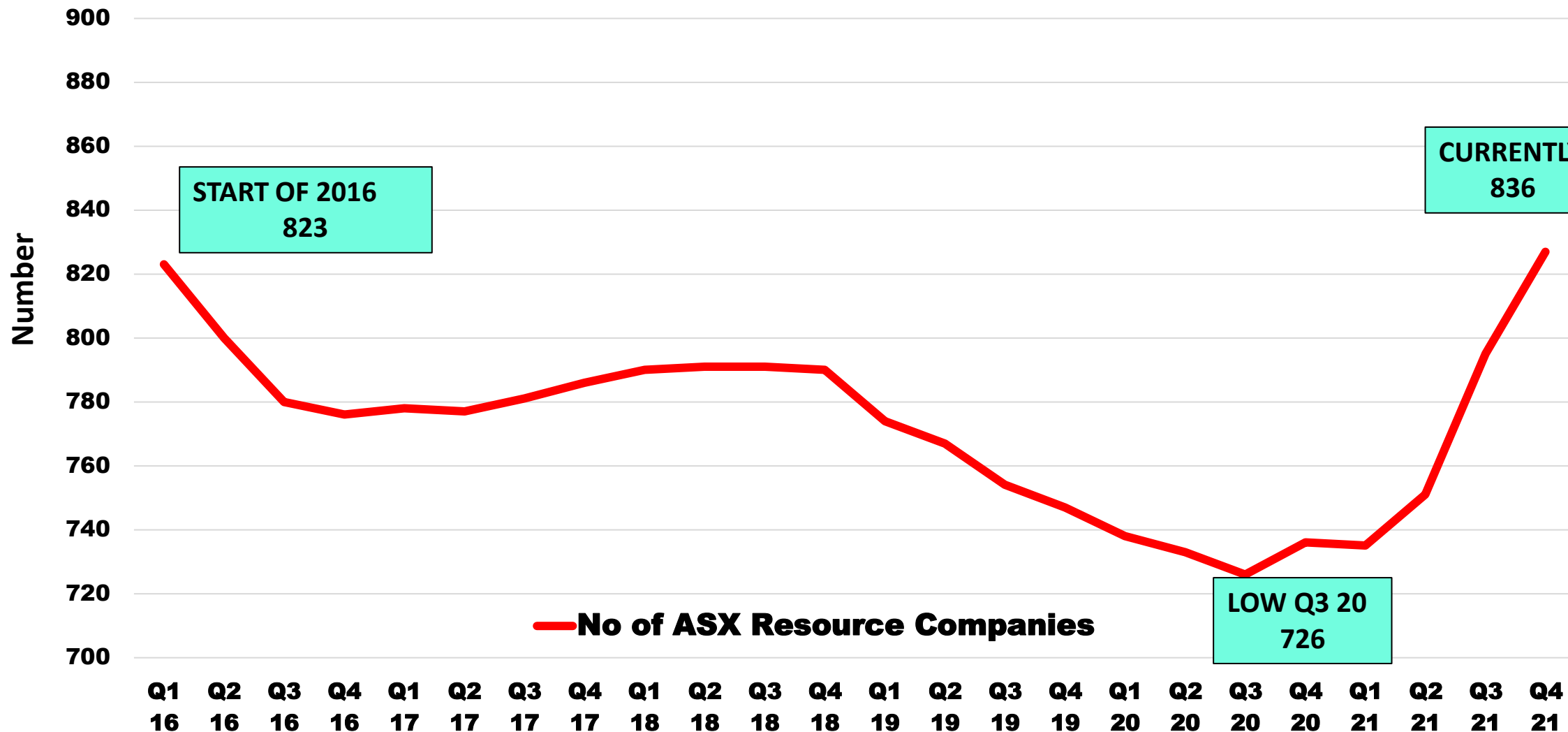


**— ALL ASX RESOURCE COMPANIES**

INFORMATION FROM – AUSTEXDATA

# AUSTEX –COVERS ALL ASX RESOURCES COMPANIES

- Numbers have grown 15% over past 12 months



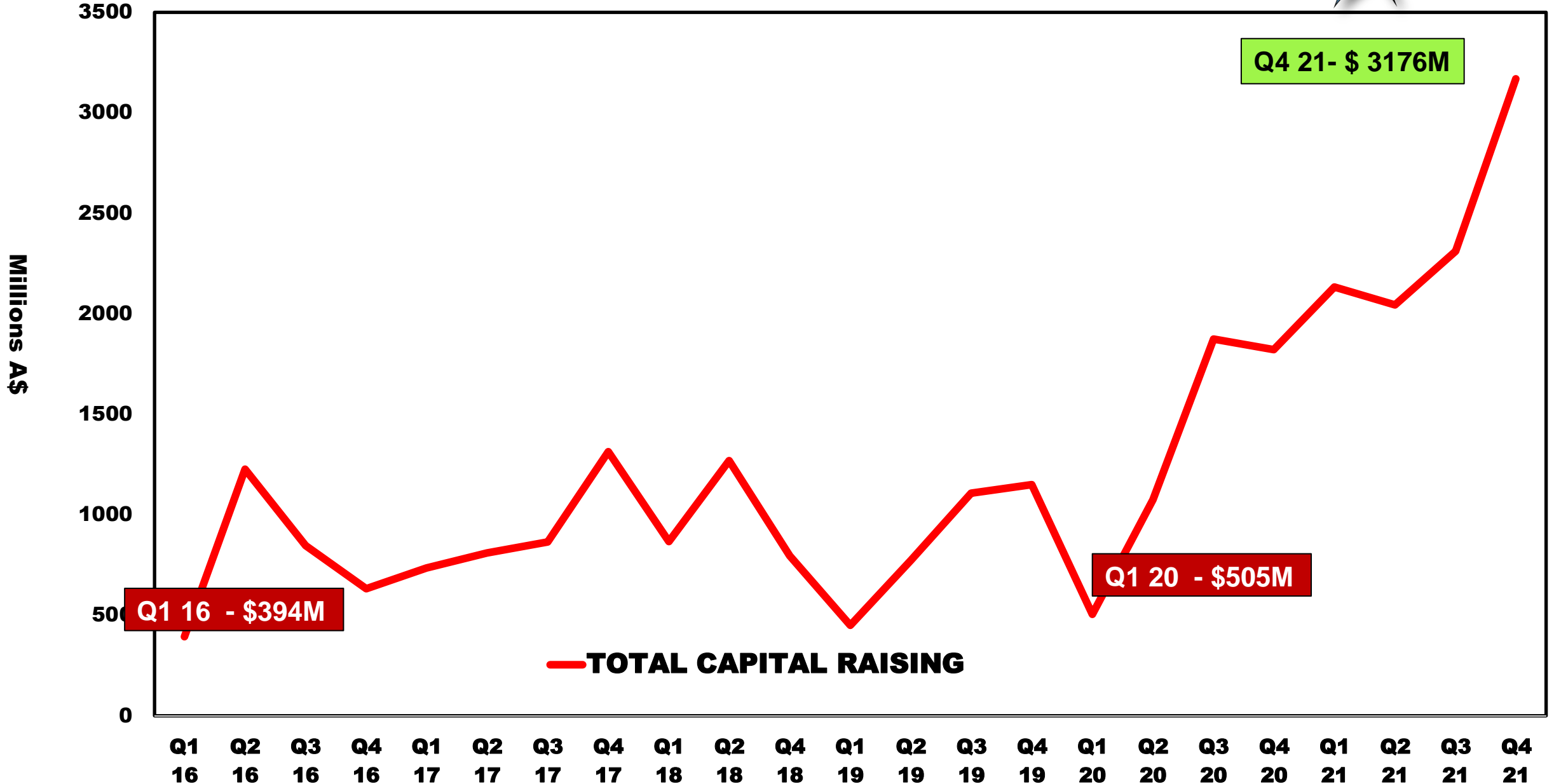
# NUMBER OF ASX NEW RESOURCE COMPANY LISTINGS JAN 19 – JAN22



INFORMATION FROM – AUSTEXDATA

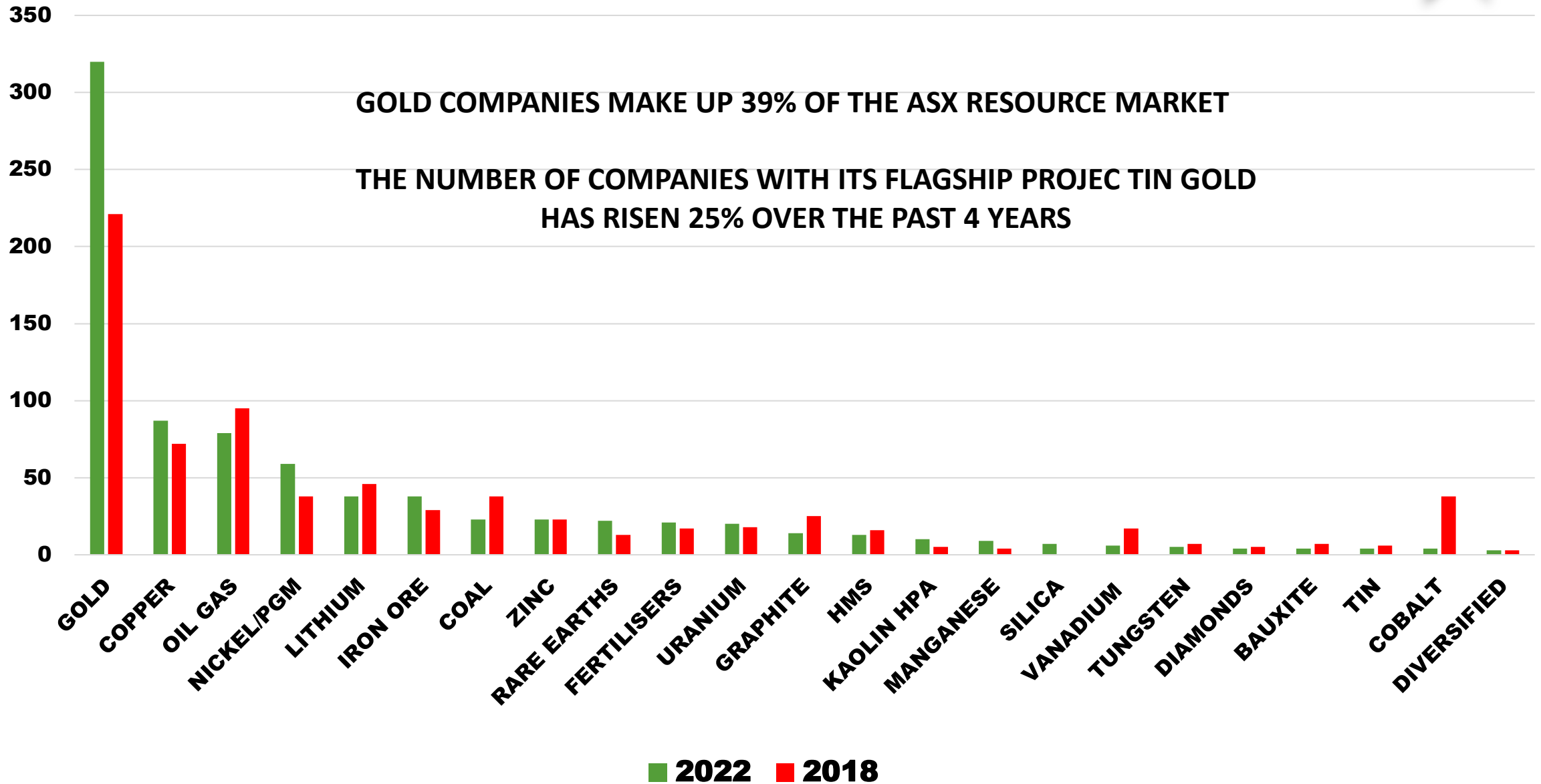
# ASX -APPENDIX 5B - TOTAL CAPITAL RAISING – LAST 6 YEARS

Includes about 88% of the Total ASX Resources Sector



INFORMATION FROM – AUSTEXDATA

# COMPARING ASX RESOURCE MARKET NUMBERS 2018 -2022



GOLD COMPANIES MAKE UP 39% OF THE ASX RESOURCE MARKET

THE NUMBER OF COMPANIES WITH ITS FLAGSHIP PROJECT IN GOLD HAS RISEN 25% OVER THE PAST 4 YEARS

■ 2022 ■ 2018

INFORMATION FROM – AUSTEXDATA

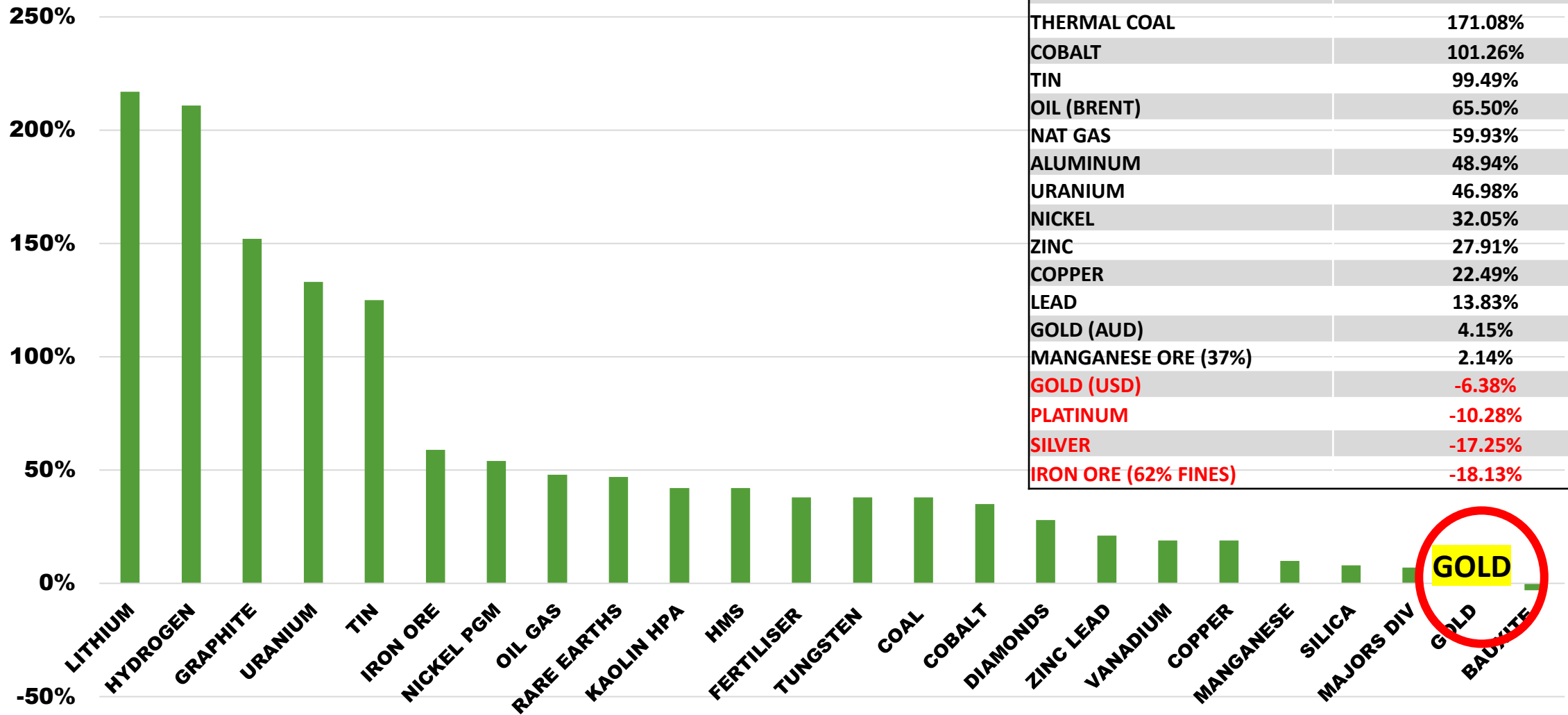
# ASX RESOURCES - AVG CHANGE SHARE PRICE 2021 By Commodity



Compared to changes in Commodity Prices for the same period

## COMMODITY PRICE CHANGE OVER 12 MONTHS TO END JAN 22

COMMODITY	PERCENTAGE CHANGE OVER 12 MTHS TO END JAN 22.
LITHIUM CARBONATE	688.91%
THERMAL COAL	171.08%
COBALT	101.26%
TIN	99.49%
OIL (BRENT)	65.50%
NAT GAS	59.93%
ALUMINUM	48.94%
URANIUM	46.98%
NICKEL	32.05%
ZINC	27.91%
COPPER	22.49%
LEAD	13.83%
GOLD (AUD)	4.15%
MANGANESE ORE (37%)	2.14%
<b>GOLD (USD)</b>	<b>-6.38%</b>
<b>PLATINUM</b>	<b>-10.28%</b>
<b>SILVER</b>	<b>-17.25%</b>
<b>IRON ORE (62% FINES)</b>	<b>-18.13%</b>



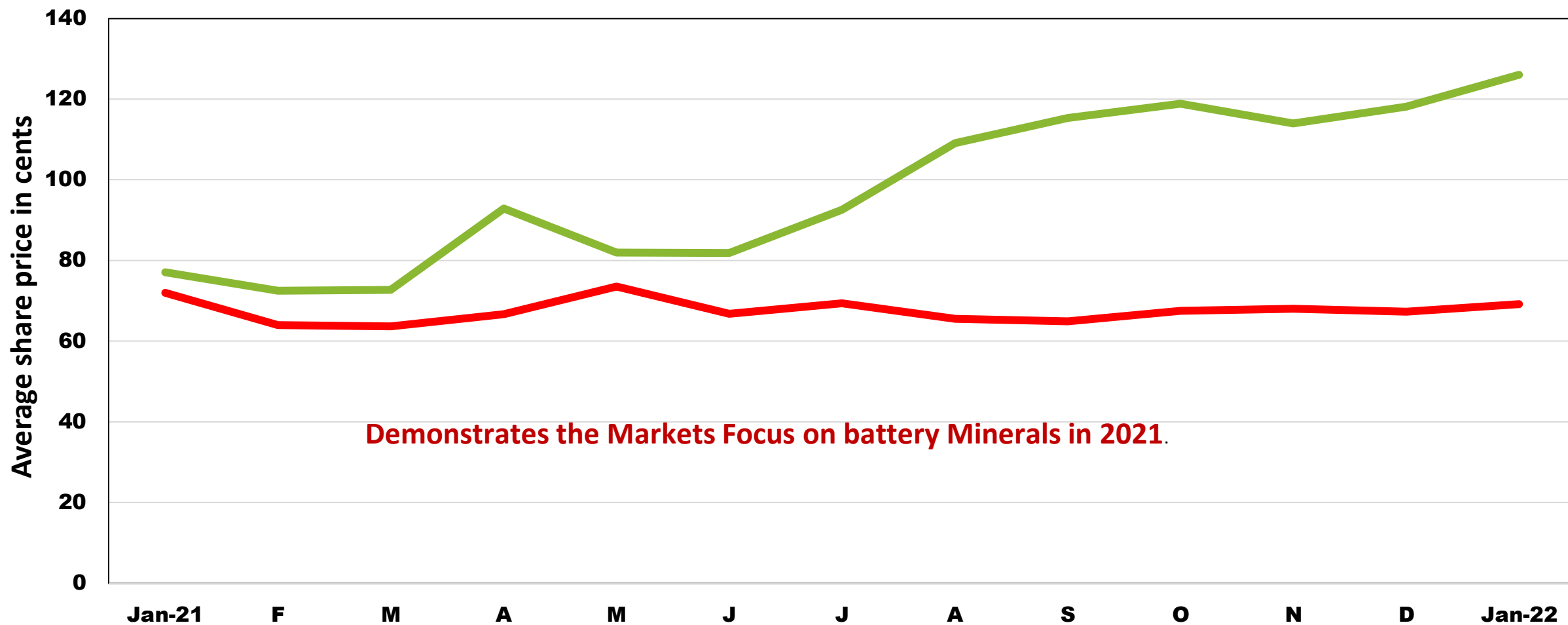
■ AVG CHANGE SHARE PRICE 2021 YTD

INFORMATION FROM – AUSTEXDATA



# ALL GOLD & LITHIUM RESOURCE COMPANIES

## AVERAGE SHARE PRICE CHANGE 2021.



Demonstrates the Markets Focus on battery Minerals in 2021.

**GOLD**   **LITHIUM**

INFORMATION FROM – AUSTEXDATA

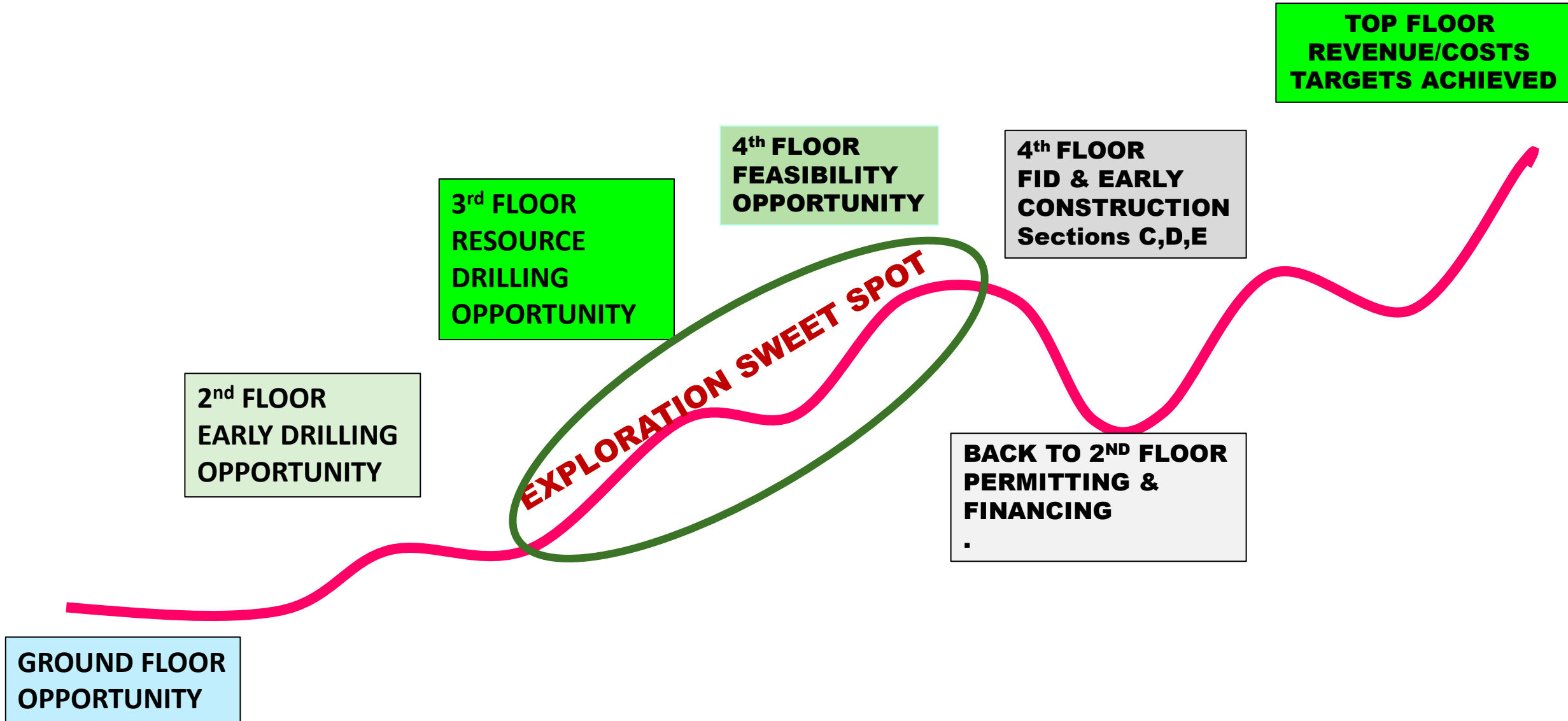


## 314 ASX LISTED GOLD COMPANIES - BY FLAGSHIP LOCATION JAN 22

AUSTRALIA	236	AMERICAS	37	AFRICA	22	ELSEWHERE	19
WEST AUST	168	CANADA	10	COTE D'IVOIRE	5	NEW ZEALAND	4
NSW	21	USA	10	MALI	4	PNG	3
QUEENSLAND	19	CHILE	5	GHANA	3	GLOBAL	2
VICTORIA	14	BRAZIL	3	GUINEA	2	INDONESIA	2
NTH TERRITORY	7	ARGENTINA	2	SENEGAL	2	SLOVAKIA	2
STH AUST	5	COLUMBIA	2	SOUTH AFRICA	2	SPAIN	1
TAS	2	MEXICO	2	DR CONGO	1	SWEDEN	1
		PERU	1	ETHIOPIA	1	CAMBODIA	1
		CUBA	1	TANZANIA	1	FIJI	1
		ECUADOR	1	ZIMBABWE	1	MALAYSIA	1
						THAILAND	1

**75% of Flagship Projects are in Australia, with 54% in Western Australia**

# THE TYPICAL SHARE PRICE CURVE AS A RESOURCE PROJECT PROGRESSES



**INFORMATION FROM – AUSTEXDATA**

**AUSTEX DAILY REPORT SECTIONS**

**A= New deals**

**A1 = New Listings**

**B = Production**

**C = Project Appraisal**

**D = Resource/Reserves**

**E = Drill intersections**

**F = Drilling in progress/planned**

**G = Targeting Exploration**

**H = Capital Raisings**

**I = Debt Corporate**

**P = Investor Presentations.**

GOLD & COPPER PROJECTS			GOLD & COPPER PROJECTS (Continued)			BASE. BULK, MINOR METALS URANIUM COAL & FERTILISER PROJECTS			OIL GAS, BATTERY & TECHNOLOGY MINERALS PROJECTS		
AMD	ARROW MINERALS	<b>G</b>	PDI	PREDICTIVE DISCO	<b>G</b>	ALB	ALBION RESOURCES	<b>A1</b>	A4N	ALPHA HPA	<b>C</b>
AQD	AUSQUEST	<b>F</b>	PGD	PEREGRINE GOLD	<b>A</b>	ANX	ANAX METALS	<b>C</b>	AVL	AVIATION VAN	<b>C</b>
AQX	ALICE QUEEN	<b>E</b>	PNX	PNX METALS	<b>D</b>	AOU	AUROCH MINERALS	<b>F</b>	AVO	AVON SO	<b>C</b>
ARV	ARTEMIS RESOURC	<b>F</b>	RCR	RINCORN RESOUR	<b>F</b>	CDT	CASTLE MINERALS		AVO	AVON SO	<b>F</b>
AUR	AURIS MINERALS	<b>E</b>	RDM	RED METAL	<b>G</b>	CNJ	CONICO LIMESTONE		AVO	AVON SO	<b>C</b>
BCN	BEACON MINERALS	<b>B</b>	RDN	RAIDEN RESOURC	<b>G</b>	CPN	COPIER		CUE	CUE ENERGY	<b>B</b>
CTM	CENTAURUS METAL	<b>F</b>	RMS	RAMELIUS RESO	<b>B</b>			<b>C</b>	CXO	CORE LITHIUM	<b>C</b>
CWX	CARAWINE RESOUR	<b>F</b>	SCN	SCORPION MINER				<b>G</b>	EXR	ELIXIR ENERGY	<b>F</b>
FML	FOCUS MINERALS	<b>E</b>	SFR	SANDFIRE			FIN RESOURCES	<b>A</b>	FAR	FAR LIMITED	<b>A</b>
GBR	GREAT BOULDER	<b>E</b>	SI6			G1A	GALENA MINING	<b>D</b>	HXG	HEXAGON ENER	<b>C</b>
GML	GATEWAY MINING	<b>E</b>			<b>E</b>	GWR	GWR GROUP	<b>B</b>	LPD	LEPIDICO LIMITED	<b>C</b>
KFM	KINGFISHER MINING				<b>F</b>	IGO	IGO LIMITED	<b>B</b>	LRS	LATIN RESOURCES	<b>E</b>
KGD	KULA			TNT MINES	<b>G</b>	IMA	IMAGE RESOURCES	<b>B</b>	MAY	MELBANA ENER	<b>F</b>
MKG			TMR	TEMPUS RESOUR	<b>I</b>	LEG	LEGEND MINING	<b>F</b>	XST	XSTATE RESOURC	<b>A</b>
MML	ML	<b>B</b>	TMZ	THOMSON RESOU	<b>E</b>	LSR	LODESTAR MINER	<b>F</b>			
NAE	NEW A... EXPLORAT	<b>G</b>	WAF	WEST AFRICAN	<b>B</b>	MTB	MT BURGESS MININ	<b>C</b>			
NXM	NEXUS M										

**AUSTEX POINT OUT OPPORTUNITIES AS EACH PROJECT TAKES THE JOURNEY  
UP THE STATUS LADDER FROM CONCEPT TO PRODUCTION**

**AUSTEX DAILY IS NOT HOT COPPER or MINING NEWS SPECULATION –  
BUT it is the Key Technical Facts around every ASX Resource Project Announcement**

# THE TYPICAL SHARE PRICE CURVE AS A RESOURCE PROJECT PROGRESSES



## AUSTEX DAILY REPORT SECTIONS

A= New deals

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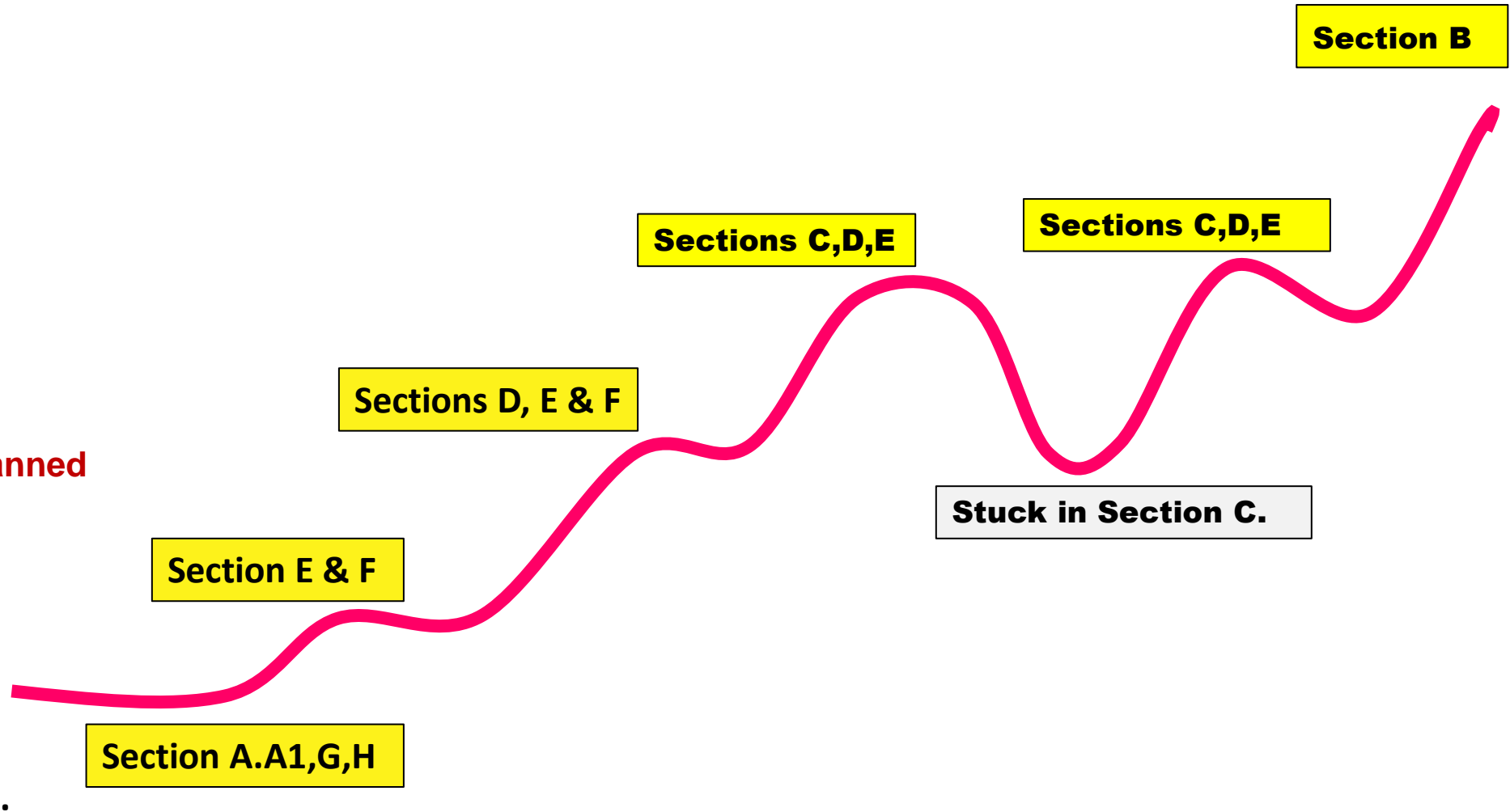
F = Drilling in progress/planned

G = Targeting Exploration

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**AUSTEX – Separate its reports to match the increase value that occurs as a Flagship Project advances in status.**

# ASX RESOURCES – GOLD IPOS LAST 12 MTHS



LISTED 6 MONTHS PLUS			
CODE	COMPANY	LOCATION	PRICE CHANGE LAST 6 MONTHS
PGO	PACGOLD	QUEENSLAND	285.4%
LDR	LODE RESOURCES	NSW	42.9%
TMS	TENNANT MINERALS	NTH TERR	30.0%
PGD	PEREGRINE GOLD	WEST AUST	26.5%
BGD	BARTONS GOLD	SOUTH AUST	25.0%
BMO	BASTION MINERALS	CHILE	17.6%
TUL	TULLA RESOURCES	WEST AUST	13.9%
FG1	FLYNN GOLD	TAS WA	6.3%
TOR	TORQUE MINERALS	WEST AUST	5.0%
POL	POLYMETALS	GUINEA	0.0%
1VG	VICTORY GOLDFIELDS	WEST AUST	-2.4%
MTM	MONGER RESOURCES	WEST AUST	-2.9%
G50	GOLD 50 LIMITED	WEST AUST	-17.3%
AWJ	AURIC MINING	WEST AUST	-21.4%
OZZ	OZZ RESOURCES	WEST AUST	-21.9%
CDR	CODRUS MINERALS	WEST AUST	-23.5%
WGR	WESTERN GOLD	WEST AUST	-29.3%
ICL	ICENI GOLD	WEST AUST	-32.4%

AUSTEX DOES NOT RECOMMEND ANY COMPANIES

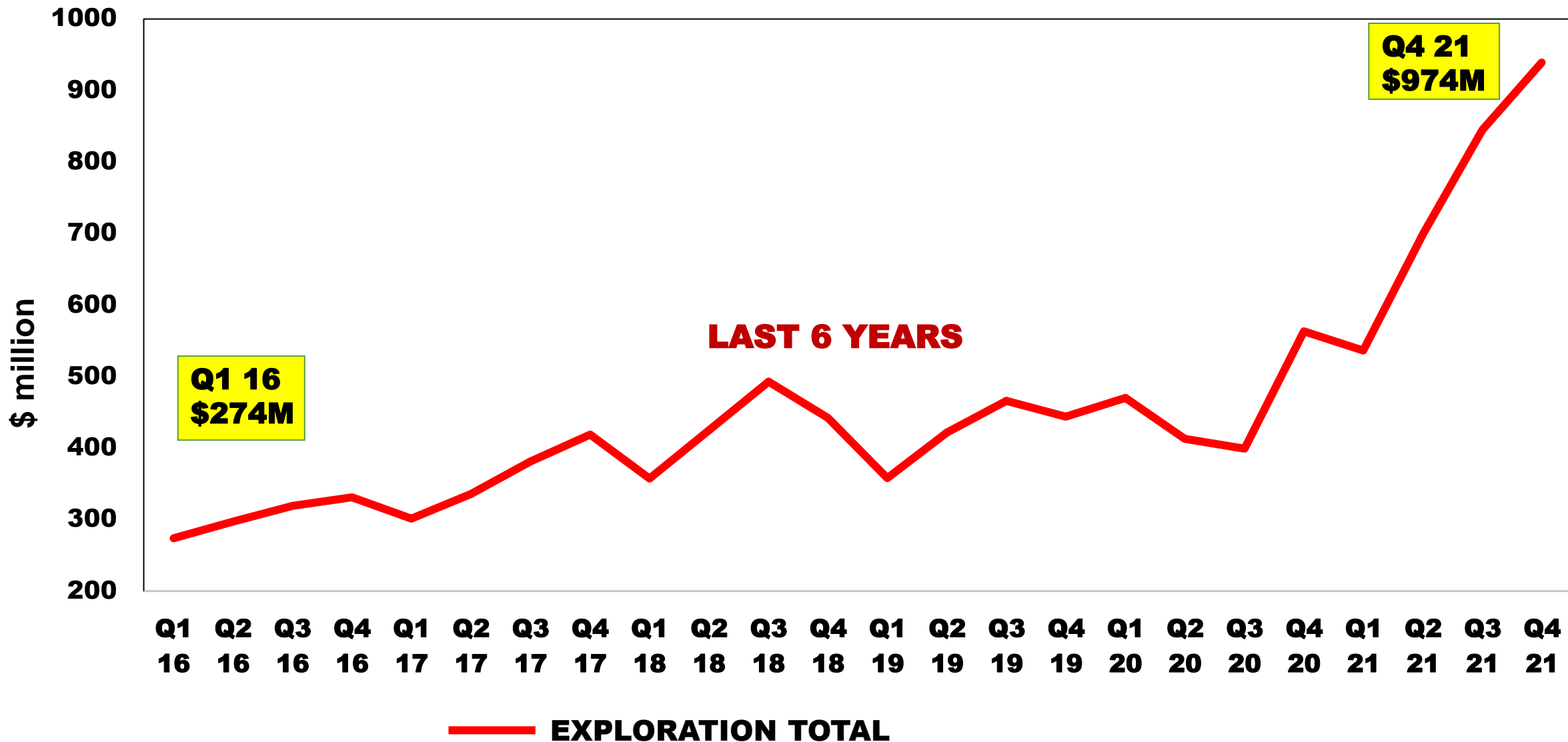
LISTED 3 MONTHS PLUS			
CODE	COMPANY	LOCATION	PRICE CHANGE LAST 3 MONTHS
IR1	IRIS METALS	WEST AUST	93.8%
MI6	MINERALS 260	WEST AUST	25.5%
TMB	TAMBOURAH METALS	WEST AUST	21.4%
SMS	STAR MINERALS	WEST AUST	8.1%
HMG	HAMELIN GOLD	WEST AUST	-5.6%
E79	E79 GOLD MINES	WEST AUST	-10.4%
MMC	MITRE MINING	NSW	-11.9%
AUE	AURUM RESOURCES	WEST AUST	-12.4%
KNB	KOONENBER GOLD	NSW	-14.7%
MM1	MIDAS MINERALS	WEST AUST	-15.0%
DBO	DIABLO RESOURCES	USA	-16.7%
LGM	LEGACY MINERALS	NSW	-20.0%
FRS	FORRESTANIA RESOURCE	WEST AUST	-20.2%
BMR	BALLYMORE RESOURCES	QUEENSLAND	-26.1%
BEZ	BESRA GOLD INC	MALAYSIA	-32.1%
M2M	MT MALCOLM	WEST AUST	-40.8%

LISTED 1 MONTH PLUS			
CODE	COMPANY	LOCATION	PRICE CHANGE LAST MONTH
KAL	KALGOORLIE GOLD	WEST AUST	21.4%
RON	RONIN RESOURCES	COLUMBIA	5.7%
OMX	ORANGE MINERALS	NSW	2.9%
RC1	REDCASTLE RESOURCES	WEST AUST	-21.7%
FAL	FALCON METALS	VICTORIA WA	-35.8%

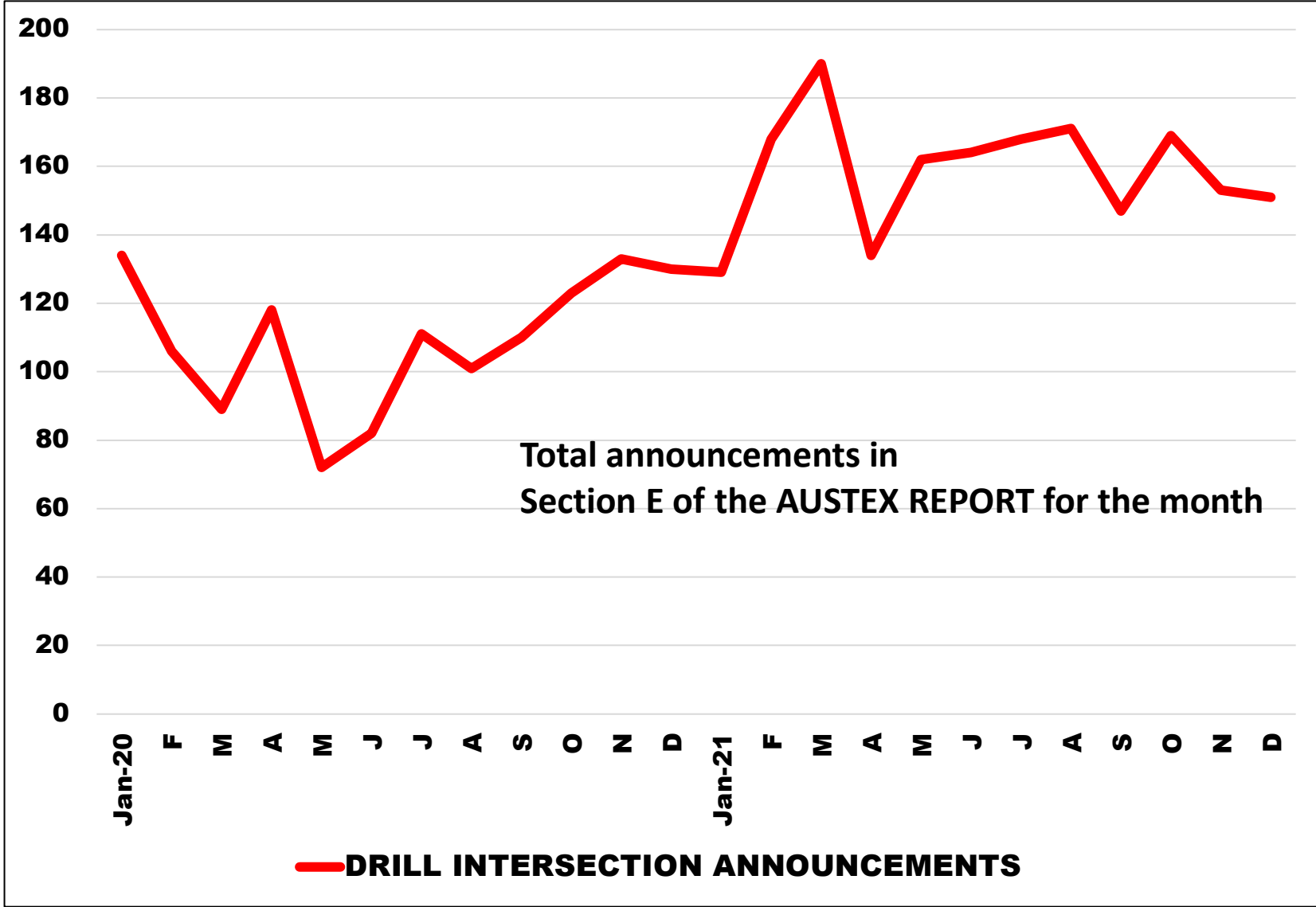
# ASX APPENDIX 5B TOTAL EXPLORATION EXPENDITURE –LAST 6 YEARS



Includes about 88% of the Total ASX Resources Sector



# DRILL INTERSECTION ANNOUNCEMENTS 2020-2021 Month on Month

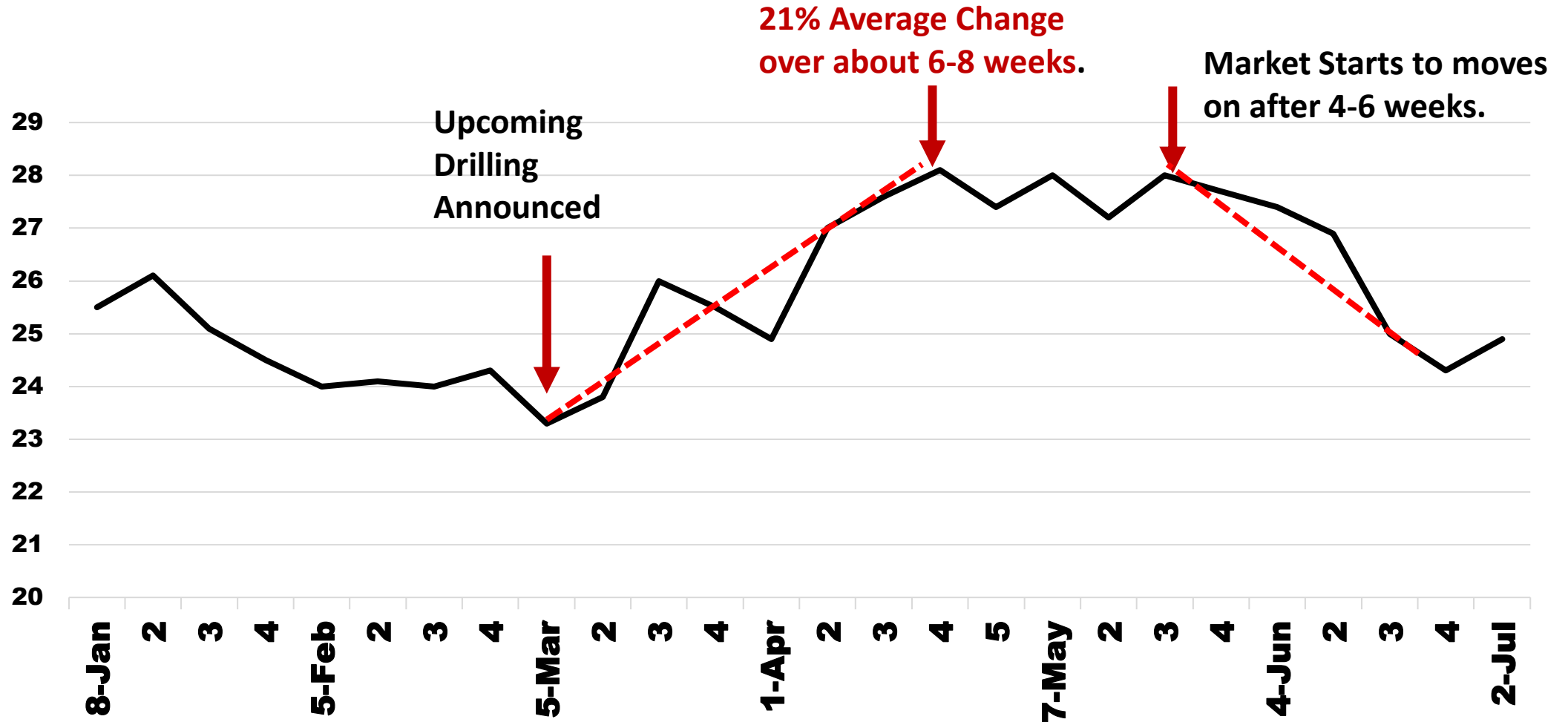


# IMPACT OF A SECTION F – Drilling Pending Announcements – Made 1<sup>st</sup> week March 21



**MADE BY 23 ASX METALLIFEROUS, BATTERY TECH & COAL EXPLORERS 21.**

**AVERAGE SHARE PRICE IN CENTS**



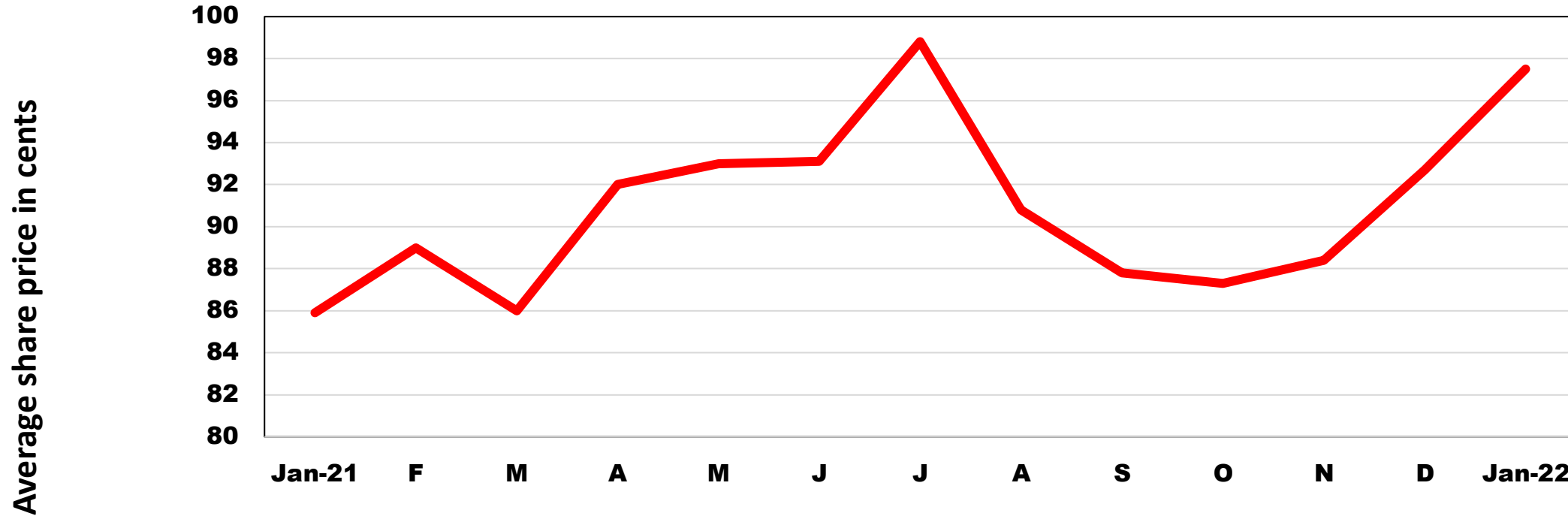
**— AVERAGE SHARE PRICE WEEK 1 MARCH 21 SECTION F...**



# ALL RESOURCE COMPANIES AVERAGE SHARE PRICE OVER LAST 12 MONTHS .



The Average Share Price of all ASX Resources Companies rose 23% over the Past 12 months.



**Best opportunities for Share price Gain  
is in the top half by Market Cap.  
Currently + \$34M**

QUARTILE	MARKET CAP RANGE \$A	LAST 12 MONTHS	LAST 3 MONTHS	LAST MONTH	LAST WEEK
FIRST	+117M	+86.6%	+36.6%	+1.5%	+4.9%
SECOND	+34M-117M	+28.1%	+12.5%	+2.3%	+2.9%
THIRD	+12.5M-34M	<b>-2.0%</b>	+18.9%	+4.0%	+2.6%
FOURTH	-12.5M	<b>-23.7%</b>	<b>-11.4%</b>	<b>-1.9%</b>	+2.8%
ALL COMPANIES		+27.4%	+15.0%	+1.5%	+3.3%

**— ALL ASX RESOURCE COMPANIES**

**INFORMATION FROM – AUSTEXDATA**

# ASX GOLD SHARES PERFORMANCE 2021 MARKET CAP >\$100M



BEST PREFORMED HALF					WORST PREFORMED HALF				
CODE	COMPANY	LOCATION	CHANGE 2021	MARKET CAP \$M	CODE	COMPANY	LOCATION	CHANGE 2022 YTD	MARKET CAP \$M
FFX	FIREFINCH RESOURCES	MALI	<b>380.6%</b>	977.85	NML	NAVARRE MINERALS	QLD VIC	<b>-60.5%</b>	106.44
PDI	PREDICTIVE DISCOVERY	GUINEA	<b>318.0%</b>	334.46	DCN	DACIAN GOLD	WEST AUST	<b>-53.7%</b>	206.16
ASO	ASTON MINERALS	CANADA	<b>162.5%</b>	100.19	LCY	LEGACY IRON ORE	WEST AUST	<b>-51.1%</b>	140.95
GMD	GENESIS MINERALS	WEST AUST	<b>123.0%</b>	400.86	RSG	RESOLUTE MINING	MALI QLD	<b>-50.9%</b>	402.92
KCN	KINGSGATE CONSOLIDA	THAILAND	<b>112.0%</b>	412.76	GPR	GEOPACIFIC RESOURCES	PNG CAM FIJI	<b>-50.0%</b>	109.04
AOP	APOLLO CONSOLIDATED	WEST AUST	<b>96.8%</b>	177.89	RRL	REGIS RESOURCES	W AUST NSW	<b>-47.9%</b>	1407.66
CMM	CAPRICORN METALS	WEST AUST	<b>90.5%</b>	1017.15	SBM	ST BARBARA	WA CAN PNG	<b>-37.9%</b>	1000.43
PNR	PANTORO	WEST AUST	<b>52.3%</b>	479.23	GCY	GASCOYNE RESOURCES	WEST AUST	<b>-33.7%</b>	103.58
TIE	TIETTO MINERALS	COTE D'IVOIR	<b>32.0%</b>	296.74	ARV	ARTEMIS RESOURCES	WEST AUST	<b>-27.8%</b>	101.65
EMR	EMERALD RESOURCES	CAMBODIA	<b>27.1%</b>	575.40	AUT	AUTECO LIMITED	CANADA	<b>-27.0%</b>	124.93
WAF	WEST AFRICAN RESOUR	BURKINA FAS	<b>26.3%</b>	1290.88	NST	NORTHERN STAR	WA USA NT	<b>-25.8%</b>	10830.88
CAI	CALIDUS RESOURCES	WEST AUST	<b>24.8%</b>	248.06	BGL	BELLEVUE GOLD	WEST AUST	<b>-24.6%</b>	838.89
PRU	PERSEUS MINING	GHANA	<b>24.6%</b>	1981.56	WMC	WILUNA MINING	WEST AUST	<b>-23.7%</b>	202.77
MAU	MAGNETIC RESOURCES	WEST AUST	<b>23.5%</b>	325.30	WGX	WESTGOLD	WEST AUST	<b>-22.7%</b>	836.10
ORR	ORECORP	TANZANIA	<b>22.1%</b>	321.41	TBR	TRIBUNE RESOURCES	WEST AUST	<b>-19.9%</b>	251.85
DEG	DE GREY MINING	WEST AUST	<b>19.7%</b>	1382.23	EVN	EVOLUTION MINING	QLD NSW WA	<b>-18.6%</b>	7386.74
GOR	GOLD ROAD RESOURCE	WEST AUST	<b>18.5%</b>	1388.84	BCN	BEACON MINERALS	WEST AUST	<b>-15.4%</b>	118.51
RED	RED 5 LIMITED	WEST AUST	<b>11.5%</b>	683.34	TTM	TITAN MINERALS	PERU	<b>-12.5%</b>	140.07
AZY	ANTIPA MINERALS	WEST AUST	<b>11.1%</b>	160.13	OGC	OCEANAGOLD CORP	USA NZ PHIL	<b>-9.3%</b>	163.12
SLR	SILVER LAKE RESOURC	WEST AUST	<b>-0.8%</b>	1522.88	MML	MEDUSA MINING	PHILIPPINES	<b>-7.8%</b>	148.69
DGO	DGO GOLD	WA SA	<b>-1.4%</b>	221.09	CYL	CATALYST METALS	VICTORIA TAS	<b>-7.3%</b>	196.42
MGV	MUSGRAVE MINERALS	WEST AUST	<b>-4.1%</b>	193.38	SSR	SSR MINING	TURK CAN US	<b>-7.2%</b>	513.41
ALK	ALKANE RESOURCES	NSW	<b>-4.2%</b>	541.98	RMS	RAMELIUS RESOURCES	WEST AUST	<b>-6.8%</b>	1261.44
SVL	SILVER MINES	NSW	<b>-4.3%</b>	290.66	AGG	ANGLO ASHANTI	GLOBAL	<b>-6.1%</b>	489.75
AMI	AURELIA METALS	NSW	<b>-4.7%</b>	518.91	NCM	NEWCREST MINING	NSW WA PNG CA	<b>-5.0%</b>	19835.48



Gold Producers

INFORMATION FROM – AUSTEXDATA

# ASX GOLD SHARES PERFORMANCE 2022 YTD MARKET CAP >\$100M



BEST PERFORMED HALF					WORST PERFORMED HALF				
CODE	COMPANY	LOCATION	CHANGE 2022 YTD	MARKET CAP \$M	CODE	COMPANY	LOCATION	CHANGE 2022 YTD	MARKET CAP \$M
ASO	ASTON MINERALS	CANADA	<b>71.4%</b>	162.21	NVA	NOVA MINERALS	USA CAN	<b>-29.0%</b>	151.37
ZNC	ZENITH MINERALS	QUEENSLAND	<b>44.0%</b>	116.93	RSG	RESOLUTE MINING	MALI QLD	<b>-26.9%</b>	314.61
AUT	AUTECO	CANADA	<b>27.4%</b>	155.31	FFX	FIREFINCH RESOURCES	MALI	<b>-26.0%</b>	742.23
TIE	TIETTO MINERALS	COTE D'IVOIRE	<b>18.2%</b>	387.25	KCN	KINGSGATE CONSOLIDATED	THAILAND	<b>-18.6%</b>	362.97
NML	NAVARRE MINERALS	QLD VIC	<b>12.7%</b>	117.36	SLR	SILVER LAKE RESOURCES	WEST AUST	<b>-14.9%</b>	1310.39
MI6	MINERALS 260	WEST AUST	<b>11.3%</b>	121.00	LCY	LEGACY IRON ORE LIMITED	WEST AUST	<b>-13.6%</b>	128.14
CAI	CALIDUS RESOURCES	WEST AUST	<b>9.5%</b>	282.19	RMS	RAMELIUS RESOURCES	WEST AUST	<b>-12.4%</b>	1128.22
AMI	AURELIA METALS	NSW	<b>6.1%</b>	525.08	GOR	GOLD ROAD RESOURCES	WEST AUST	<b>-12.1%</b>	1203.66
TTM	TITAN MINERALS	PERU	<b>4.8%</b>	148.02	WAF	WEST AFRICAN RESOURCES	BURKINA FASO	<b>-11.4%</b>	1143.07
CYL	CATALYST METALS	TAS VIC	<b>0.8%</b>	192.48	MGV	MUSGRAVE MINERALS	WEST AUST	<b>-11.3%</b>	174.58
MAU	MAGNETIC RESOURCES	WEST AUST	<b>0.3%</b>	336.51	ALK	ALKANE RESOURCES	NSW	<b>-10.9%</b>	482.42
RED	RED 5 LIMITED	WEST AUST	<b>0.0%</b>	671.56	PNR	PANTORO	WEST AUST	<b>-10.4%</b>	408.75
EMR	EMERALD RESOURCES	CAMBODIA	<b>-1.9%</b>	564.65	EVN	EVOLUTION MINING	QLD NSW WA	<b>-10.3%</b>	6616.91
PDI	PREDICTIVE DISCOVERY	GUINEA	<b>-2.0%</b>	327.98	ORR	ORECORP	TANZANIA	<b>-10.0%</b>	291.65
AZY	ANTIPA MINERALS	WEST AUST	<b>-2.0%</b>	150.71	NST	NORTHERN STAR	WA USA NT	<b>-9.2%</b>	9910.84
WMC	WILUNA MINING	WEST AUST	<b>-2.4%</b>	217.65	WGX	WESTGOLD	WEST AUST	<b>-8.6%</b>	770.15
DCN	DACIAN GOLD	WEST AUST	<b>-2.6%</b>	195.31	AGG	ANGLO ASHANTI	GLOBAL	<b>-8.4%</b>	469.23
DEG	DE GREY MINING	WEST AUST	<b>-2.9%</b>	1429.49	BGL	BELLEVUE GOLD	WEST AUST	<b>-8.3%</b>	759.93
BCN	BEACON MINERALS	WEST AUST	<b>-3.0%</b>	114.92	SBM	ST BARBARA	WEST AUST CAN PNG	<b>-8.2%</b>	936.58
TBR	TRIBUNE RESOURCES	WEST AUST	<b>-3.5%</b>	242.40	BDC	BARDOC GOLD	WEST AUST	<b>-8.1%</b>	130.83
CMM	CAPRICORN METALS	WEST AUST	<b>-4.4%</b>	1004.71	NCM	NEWCREST MINING	GLOBAL	<b>-7.9%</b>	18322.26
SSR	SSR MINING	TURK CAN US ARG	<b>-4.7%</b>	485.27	RRL	REGIS RESOURCES	W AUST NSW	<b>-7.4%</b>	1343.50
PRU	PERSEUS MINING	GHANA	<b>-5.6%</b>	1846.59	OGC	OCEANAGOLD CORP	NZ PHIL USA	<b>-7.3%</b>	151.17
MML	MEDUSA MINING	PHILIPPINES	<b>-5.6%</b>	137.77	DGO	DGO GOLD	WEST AUST SA	<b>-7.2%</b>	213.70
SVL	SILVER MINES	NSW	<b>-6.8%</b>	258.37					



Gold Producers

INFORMATION FROM – AUSTEXDATA

**Q4 21 GROUP GOLD PRODUCTION > 10Koz Au  
AISC in Q4 21 is Compared with Q4 20.**



CODE	COMPANY	Q4 21 Kozs	AISC A\$/OZ Q4 21	AISC \$A/OZ Q4 20	CODE	COMPANY	Q4 21 Kozs	AISC A\$/OZ Q4 21	AISC A\$/OZ Q4 20
WAF	WEST AFRICAN	87.3	1016	NA	FFX	FIREFINCH LIMITED	11.1	>4000	NA
EMR	EMERALD	24.3	1043	NA	RED	RED 5 LIMITED	16.5	2556	2184
CMM	CAPRICORN METALS	30.3	1048	NA	GCY	GASCOYNE	16.4	2536	1100
PRU	PERSEUS MINING	126.9	1317	1450	OBM	ORA BANDA	17.1	2344	NA
ALK	ALKANE RESOURCES	16.9	1338	1201	DCN	DACIAN GOLD	17.2	2288	1430
EVN	EVOLUTION MINING	148.1	1347	1166	NML	NAVARRE MINERALS	14.6	2083	NA
AMI	AURELIA METALS	26.9	1395	1037	MML	MEDUSA MINING	20.4	2041	1045
RMS	RAMELIUS	66.9	1493	1279	RSG	RESOLUTE	79.8	2012	1403
RRL	REGIS RESOURCES	108.3	1530	1317	OGC	OCEANAGOL CORP	106.6	1870	1786
NST	NORTHERN STAR	392.6	1538	1827	WGX	WESTGOLD RESOURCES	66.7	1714	1293
SBM	ST BARBARA LIMITED	65.5	1587	1517	GOR	GOLD ROAD	33.9	1697	1265
NCM	NEWCREST MINING	436	1578	1355	SLR	SILVER LAKE RESOURCES	69	1633	1592

**For the larger established producers costs are up 5-10% YoY.**



**Two Companies had lower Group AISC in Q4 2021 than in Q4 2020**

**OPPORTUNITIES 2022 MARKET CAP >\$40M-  
GOLD RESOURCE +500kOZ Au  
Not in production Western Australia**



CODE	COMPANY	RESOURCE Kozs	PRICE 2022 YTD	MARKET CAP \$M	Market Cap/Resource oz	CODE	COMPANY	RESOURCE Koz	PRICE 2022 YTD	MARKET CAP \$M	Market Cap/Resource Oz
FML	FOCUS MINERAL	6200	-34.6%	48.43*	7.8	KAI	KAIROS MINER	873	-7.1%	49.05	56.2
KZR	KALAMAZOO RE	1650	-13.2%	49.37	29.9	MEK	MEEKA GOLD	610	2.4%	39.58	64.9
RXL	ROX RESOURCES	2100	16.4%	69.14	32.9	BC8	BLACK CAT S	1272	3.3%	88.00	69.2
HRN	HORIZON GOLD	1360	4.8%	46.94	34.5	KIN	KIN MINES	1275	-9.1%	90.94	71.3
WMC	WILUNA MINING	5531	-2.4%	217.65	39.4	AAR	ANGLO AUSTR	784	-4.5%	62.60	79.8
AUC	AUSGOLD	1840	-2.1%	72.65	39.5	PNR	PANTORO	2597	-10.4%	408.75	157.4
TUL	TULLA RESOURC	2267	1.8%	91.32	40.3	DEG	DE GREY	8968	4.9%	1429.49	159.4
BDC	BARDOC GOLD	3073	-8.1%	130.83	42.6	CAI	CALIDUS RESO	1714	9.5%	282.19	164.6
BRB	BREAKER RESOU	1684	-20.7%	79.83	47.4	AZY	ANTIPA MINER	723	-2.0%	150.71	208.5
STN	SATURN METALS	944	-10.6%	48.92	51.8	BGL	BELLEVUE GOL	3000	-8.3%	759.93	253.3
TAM	TANAMI GOLD	1372	-13.4%	72.86	53.1	MGV	MUSGRAVE MI	659	-11.3%	174.58	264.9
VAN	VANGO MINING	1020	-22.8%	55.44	54.4						

ALSO - ASX MAU – pre resource with lots of drilling results

INFORMATION FROM – AUSTEXDATA

**Lots of choices for Take Overs with Good Regional Exploration Potential .**



**OPPORTUNITIES 2022- OTHER AUSTRALIAN STATES**  
**GOLD RESOURCE +500koz Au**  
**Not in Production**

<b>CODE</b>	<b>COMPANY</b>	<b>LOCATION</b>	<b>Resource Koz Au</b>	<b>CHANGE 2022 YTD</b>	<b>MARKET CAP</b>	<b>Market Cap / Resource Oz</b>
GBZ	GBM RESOURCES	QUEENSLAND	1612	8.7%	61.30	38.0

**Significantly less Opportunity - There are a number with Resources in the 200-400Koz Au.  
Plus, Overall, less Regional Expansion Opportunities**



## DAILY RESOURCES OPPORTUNITIES REPORT

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